**Vehicle Sale Holding Deposit**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Selling Party / Seller** | |  | **Buying Party / Buyer** | |
| ***Name:*** |  |  | ***Name:*** |  |
| ***Address:*** |  | ***Address:*** |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| ***Tel:*** |  | ***Tel:*** |  |
| ***Email:*** |  | ***Email:*** |  |

# 1. Vehicle

|  |  |
| --- | --- |
| ***Vehicle:*** |  |
| ***Year:*** |  |
| ***VIN:*** |  |
| ***Title Number:*** |  |
| ***Color:*** |  |

# 2. Holding Deposit

2.1 The Seller acknowledges that a Holding Deposit in the sum of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ was received on \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_20\_\_\_\_.

2.2 The Buyer agrees that the remaining balance of the Purchase Price (\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_), totaling \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ must be paid to the Seller by \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_20\_\_\_\_.

2.3 The Seller agrees to hold the vehicle for the Buyer until payment is received on the date in section 2.2. The Vehicle will only be delivered to the Buyer once payment has been received in full by a bank guaranteed check and the bank honors the check.

2.4 Both Parties agree that the Holding Deposit is non-refundable. They further agree that should the balance of the Purchase price not be paid and the Seller’s Bill of Sale agreed to and signed by the date as in 2.2 above, the Buyer will have no further claims to the Vehicle described, and the Seller is relieved of any and all obligations in respect of this or any other agreement.

**With the following signatures, both parties declare to have read, understood and agreed to this document and all clauses or conditions herein contained.**

**Date of Signing**: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Buyer**

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Seller**